

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	61546	<b>0.30%</b>
COMEX Gold \$	2015	<b>0.60%</b>
MCX Silver	74792	<b>1.23%</b>
COMEX Silver \$	24.707	<b>1.50%</b>

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	203.5	<b>-0.29%</b>
LME Aluminium \$	2216	<b>0.00%</b>
MCX Copper	718.85	<b>-0.48%</b>
LME Copper \$	8382	<b>-0.55%</b>
MCX Lead	187.25	<b>-0.58%</b>
LME Lead \$	2166	<b>-1.37%</b>
LME Nickel \$	16,435	<b>1.84%</b>
MCX Zinc	226.25	<b>-0.85%</b>
LME Zinc \$	2,525	<b>-1.10%</b>

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	6298	<b>-0.74%</b>
NYMEX Crude \$	75.2	<b>-0.45%</b>
MCX Natural Gas	231	<b>-2.86%</b>
NYMEX Natural Gas	2.971	<b>4.06%</b>

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	19802	<b>0.00%</b>
USDINR	83.326	<b>0.04%</b>
EURUSD	1.0955	<b>0.48%</b>
GBPUSD	1.2632	<b>0.79%</b>
Dollar Index	103.159	<b>-0.59%</b>
Dow Jones	35333.47	<b>0.17%</b>

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	4,91,575	<b>-2,000</b>	4,89,575
Copper	1,60,875	<b>-725</b>	1,61,600
Lead	76,500	<b>750</b>	75,750
Nickel	43,518	<b>-24</b>	43,494
Zinc	2,46,650	<b>-475</b>	2,46,175

- Gold prices closed higher in the last session
- Oil on track to snap losing streak on hopes of further OPEC+ cuts
- Copper prices closed lower ahead of China PMI data

**Bullion**

Gold prices rallied higher in the last session and settled above the strong resistance zone of 61500 level. Fed rate pause bet and weak dollar index supported Gold prices at the lower level. Immediate resistance zone is placed around \$2020 level. Breakout above the mentioned level may push prices higher towards \$2060 level.

**NYMEX Oil**

Oil prices rose on Tuesday, snapping a multi-session losing streak ahead of a crucial meeting of OPEC+, which is widely expected to deepen and extend cuts to oil production amid fears of supply being consistently higher than demand. Brent crude futures were up 45 cents, or 0.6%, at \$80.43 a barrel at 0152 GMT, on track to snap a four-day losing streak. U.S. West Texas Intermediate (WTI) crude futures were trading 43 cents higher, also 0.6%, at \$75.28 a barrel, after falling for three straight sessions.

**Base Metals**

Among industrial metals, copper prices fell slightly on Monday after clocking two straight weeks of strong gains. Copper futures expiring in January fell 0.3% to \$3.8220 a pound, after rising 1.5% last week. Data on Monday showed a sustained, albeit smaller decline in industrial profits in China, pointing to continued weakness in the world's largest copper importer. The reading put upcoming PMI readings from China squarely in focus, for more cues on business activity in the country through November. PMIs for October had largely missed expectations.

Source: Reuters, Bloomberg, Investing.com

**World Key Data**

	Time	Country	Data	Forecast	Previous	IMPACT
28-Nov-23	20:30:00	USD	CB Consumer Confidence	101	102.6	HIGH

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOILM	18-Dec-23	6,312.0	0.62	LEAD	29-Dec-23	187.3	-0.08
CRUDEOIL	18-Dec-23	6,298.0	0.49	ALUMINI	29-Dec-23	203.8	-0.05
NATURALGAS	26-Dec-23	245.8	0.45	ZINCMINI	29-Dec-23	226.4	-0.04
NATGASMINI	26-Dec-23	246.2	0.37	ZINC	29-Dec-23	226.3	-0.04
MCXBULLDEX	22-Dec-23	16,330.0	0.09	SILVERM	29-Feb-24	76,349.0	-0.03

**Action from Open Interest**
**Long Buildup**

Commodity	Close	% Chng in Price	% Chng in OI

**Long Unwinding**

Commodity	Close	% Chng in Price	% Chng in OI
LEAD 2212	187.25	-0.6%	-13.3%
NATURALGAS 1ST	231	-2.9%	-89.9%

**Short Buildup**

Commodity	Close	% Chng in Price	% Chng in OI
LEAD	29-Dec-23	187.3	-0.08
ALUMINI	29-Dec-23	203.8	-0.05

**Short Covering**

Commodity	Close	% Chng in Price	% Chng in OI
SILVER 2303	74792	1.2%	-20.8%
GOLD 2302	61546	0.3%	-29.5%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Dec-23	61,546.0	61,322.7	61,434.3	61,562.7	61,674.3	61,802.7
MCX	SILVER	5-Dec-23	74,792.0	72,560.0	73,676.0	75,230.0	76,346.0	77,900.0
MCX	CRUDEOIL	18-Dec-23	6,298.0	6,062.7	6,180.3	6,273.7	6,391.3	6,484.7
MCX	NATURALGAS	26-Dec-23	231.0	220.7	225.9	229.2	234.4	237.7
MCX	COPPER	30-Nov-23	718.9	715.2	717.0	720.1	721.9	724.9
MCX	LEAD	29-Dec-23	187.3	186.7	187.0	187.5	187.7	188.2
MCX	ZINC	29-Dec-23	226.3	224.0	225.1	227.3	228.4	230.6
MCX	ALUMINIUM	29-Dec-23	203.5	202.9	203.2	203.7	204.0	204.4
NCDEX	COTTON SEED OIL	20-Dec-23	2,969.0	2,933.0	2,951.0	2,980.0	2,998.0	3,027.0
NCDEX	CORIANDER	20-Dec-23	7,866.0	7,664.7	7,765.3	7,840.7	7,941.3	8,016.7
NCDEX	CASTOR SEED	20-Dec-23	6,120.0	5,986.7	6,053.3	6,150.7	6,217.3	6,314.7
NCDEX	GUAR GUM5MT	20-Dec-23	11,407.0	11,301.0	11,354.0	11,402.0	11,455.0	11,503.0
NCDEX	GUAR SEED	20-Dec-23	5,641.0	5,572.3	5,606.7	5,635.3	5,669.7	5,698.3
NCDEX	JEERA UNJHA	20-Dec-23	45,040.0	43,486.7	44,263.3	44,906.7	45,683.3	46,326.7
NCDEX	TURMERIC NIZAMB	20-Dec-23	12,862.0	12,236.7	12,549.3	12,736.7	13,049.3	13,236.7

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